

**UNITED DRUG PLC**

**ANNUAL GENERAL MEETING**

**CHAIRMAN'S STATEMENT**

United Drug plc this morning issued an Interim Management Statement and the following is a summary of that Statement.

Trading across the Group has been good in the first quarter of the financial year with profits in line with budget and well ahead of what was a slow first quarter in 2009. Those areas of the business that performed below expectations during 2009 are now back trading in line with budget. Internally generated cash flows continue to be strong across the Group.

The Group has had a successful first quarter and the trading outlook for most parts of the business is encouraging. After taking account of the new agreement on medicine prices in the Republic of Ireland that came into effect on 1 February 2010 and the investment in the current year in the UK homecare joint venture with Medco Health Solutions, Inc. the Group expects profit before tax for the year to 30 September 2010 to be broadly in line with the prior year, on a constant currency basis.

Ronnie Kells  
Chairman

9 February 2010